

# THE UGAR SUGAR WORKS LIMITED.

Works \* Ugar Khurd – 591 316, Dist.Belgaum, Karnataka  
E-mail \* helpdesk@ugarsugar.com  
Regd. Office \* Mahaveernagar, Sangli – 416 416, Maharashtra.  
E-mail \* usw.sangli@ugarsugar.com.

Phone \* -91 8339 274000 (5 Lines) Fax \* -918339 272232  
Website \* www.ugarsugar.com  
Phone \* -91 233 2623717, 2623716 Fax \* -91 233 2623617  
TIN No. \* 29520007001, PAN-AAACT7580R  
GSTIN NO \* 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.  
(CIN – L15421PN1939PLC006738)

Sec/

Date: 13<sup>th</sup> August 2024

To,  
**The Executive Director,**  
Bombay Stock Exchange Ltd.,  
P J Towers, Dalal Street,  
Mumbai. Tel No: (022) 22721234  
Fax No: (022) 22721278/22722039  
**Stock Code: 530363**

**To,**  
**Corporate Communications**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051 Tel No: (022)  
26598148 Fax No: (022) 26598120  
**Stock Code: UGARSUGAR**

**Dear Sir,**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Appointment of Additional Director (as Independent Director) (change in Directors)**

With reference to our letter dated on 27<sup>th</sup> July 2024, we have intimated to exchange regarding appointment of 4 additional Directors on the Board. However, as per section

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has, appointed Mr. Subhash Kutte (DIN: 00233322), Adv. Ravi Shiralkar (DIN: 02434094), Mr. Ashish Kamath (DIN: 06371682) and Mr. Shreenath Deshpande (DIN: 00124076) as Additional Directors (Non-Executive, Independent) of the Company, for an initial term of 3 years subject to approval of the shareholders to be obtained within three months thereof.

However, Section 161(1) the Additional Directors ceases to be Director at the end of AGM.

The above 4 Directors were Appointed as Additional Directors (Non-Executive, Independent) of the Company in the board meeting held after AGM Today for an initial term of 3 years subject to approval of the shareholders to be obtained within three months hereof.

The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure – I.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For The Ugar Sugar Works Ltd.**

**Tushar V Deshpande**  
**Company Secretary**  
**M. No: A45586**

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## Annexure-A.

Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of events that need to be provided	Information of such event(s) - Cessation of Independent Director.			
		Mr. Subhash Kutte (DIN:00233322)	Adv. Ravi Shiralkar (DIN:02434094)	Mr. Ashish Kamath (DIN:06371682)	Mr. Shreenath Deshpande (DIN:00124076)
1	Reason for change viz. appointment,-	Appointed as Independent Director	Appointed as Independent Director	Appointed as Independent Director	Appointed as Independent Director
2	Date of appointment/ and terms of appointment;	w.e.f. 29 <sup>th</sup> July 2024 for a period of 3 years	w.e.f. 29 <sup>th</sup> July 2024 for a period of 3 years	w.e.f. 29 <sup>th</sup> July 2024 for a period of 3 years	w.e.f. 29 <sup>th</sup> July 2024 for a period of 3 years
3	Brief Profile (in case of appointment);	Banker by profession.  Worked for then Ratankar Bank Limited for more than 30 plus yers.  Has vast experience in field of Finance & Banking.  He has done Bcom and he is Intermediate CA.	Lawyer by profession, vast experience in the fields of Law & related matters.  He is LLB & LLM. Famous in the vicinity.	Currently he is Director in IDFC First Bank – Mumbai, India, BoAT – Mumbai, India and JSW Steel Limited.  His previous work experiences are as : <ul style="list-style-type: none"> <li>• Co-Managing Partner GCC Asia Growth</li> <li>• L Catterton Asia, Partner, COO</li> <li>• Country Head India, UBS AG</li> <li>• Chairman, Financial Institutions Group, UBS AG, Asia Pacific</li> <li>• JP Morgan Chase CFO/COO Asia Pacific</li> <li>• JP Morgan Global Investment Bank controller, New York</li> </ul> Bank of America, New York and Charlotte, NC - in various capacities.  He is also a Chairman & Member of Audit Committee & Risk Management Committes.  He is Bachelor of Arts in Business Accounting from Franklin and Marshall College, and he is Certified Public Accountant	Born in Belagavi has completed school education from the hometown. Graduated in Commerce from Pune University and did Law Graduation from Karnataka University.  He was responsible to expand the existing automobile dealership business network at Belagavi to Kolhapur, Bangalore & Hubli. Was the Executive Director of an industry manufacturing state of art CNC Turning Centers having manufacturing facilities at Belagavi, Karnataka and Coimbatore, Tamil Nadu. Was the Promoter Director of a Company manufacturing Steel Castings at Ichalkaranji, Maharashtra. He was on the Board of Directors of The Saraswat Co-operative Bank Ltd., Mumbai – Asia's largest Co-operative Bank, for a full term of five years.
4	Disclosure of relationships between directors. (in case of appointment);	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Mumbai** :701, Roha Orion, 16<sup>th</sup> Road, Bandra (W), Mumbai 400 050,.Phone:+91 22 26043540, Telefax:+91 22 26045848, E-mail ::usw.bby@ugarsugar.com.  
**Bangalore**:317, 14<sup>th</sup>Cross, 9<sup>th</sup>Main Jaynagar, II Block,Back Side of Kuchalamba Kalyan Mantap,560 011.Ph./Fx:+91 80 26565630, ail:usw.blr@ugarsugar.com.  
**Belgaum** :Chinmaya, Plot No.267/B, Sector No.II, Backside of S.B.I. Shivabasav Nagar-591 010, TelefaxNo.+918312472204,Email:usw.bgm@ugarsugar.com.